



Risk Profile - Key Strategic Risks (2015 - 2017)

The risks are arranged in the order of initial assessed Residual Risk (Critical, High, Medium and Low)

Gross Risk (Assessed in August 2015)	Residual Risk Reassessed at Dec 2017	Residual Risk (Goal for June 2018)	Risk Description -Consolidated from the Councillors thoughts	Impact	Likelihood	Gross Risk	Mitigation Strategy/Plan/Project - Business as usual reporting mainly through quarterly traffic light reporting	Further Actions potential or planned (For reporting in this Profile) (For Option 2)	Impact	Likelihood	Residual Risk at Dec 2017	By whom	By when	What would success look like?	Progress in Risk Mitigation YTD December 2017
				Moderate	Likely				High	Minor Moderate					
76a Outsiders	76a	76	<div style="border: 1px solid black; padding: 5px; width: fit-content;"> The Gross and Residual Risk are analysed from both the outsiders (76a) and residents (76b) perspectives </div>	Moderate	Likely	High	Urban Design Strategy	Implement the following projects: Placemaking Spearhead Manawatu River Framework FoodHQ Review Sense of Place for effectiveness	Minor Moderate	Rare Likely Moderate	Low High	General Manager City Future	Align with the Council term	Palmerston North City is a desirable place to live, work and visit	Refer to Appendix B Pages 1 to 4
76b Residents	76b			Moderate	Unlikely	Medium	Active Recreation Strategy Arts Strategy Economic Well Being Strategy Safe City Strategy Events and Festivals Strategy		Minor Moderate	Rare Unlikely	Low Medium				
77	77	77	Lack vibrancy in the CBD	Moderate	Likely	High	Urban Design Strategy	Develop Heritage Strategy Implement the following projects: Broadway Plan Placemaking Earthquake Prone Buildings Develop Parking Management Plan	Minor Moderate	Rare Likely Moderate	Low High	General Manager City Future	Align with the Council term	High occupancy in the CBD shops High pedestrian counts and many events held	Refer to Appendix B Pages 5 to 7
						Economic Well Being Strategy Safe City Retail Strategy Events and Festivals Strategy Parking Management Plan									
79	79	79	Decline in City economy and jobs	Major	Unlikely	High	Economic Well Being Strategy	Implement the following projects: Form a new Council Controlled Organisation (CCO) and establish service contract Business Enabler Initiatives (such as Online Solutions, Developers Reference Group, Issue Based Forums etc) Business Friendly Strategy Integrated Transport Strategy	Moderate-Major Moderate	Rare Unlikely Rare	Medium High Medium	General Manager City Future	Align with the Council term	More focussed and coordinated approach to economic development	Refer to Appendix B Pages 8 to 11

Gross Risk (Assessed in August 2015)	Residual Risk Reassessed at Dec 2017	Residual Risk (Goal for June 2018)	Risk Description -Consolidated from the Councillors thoughts	Impact	Likelihood	Gross Risk	Mitigation Strategy/Plan/Project - Business as usual reporting mainly through quarterly traffic light reporting	Further Actions potential or planned (For reporting in this Profile) (For Option 2)	Impact	Likelihood	Residual Risk at Dec 2017	By whom	By when	What would success look like?	Progress in Risk Mitigation YTD December 2017
80	80	80	Low level of community trust and engagement with council	Moderate	Almost Certain	Critical	Significance and Engagement Policy Social Strategy Maori Community Strategy	Implement the following projects: Kelvin-Grove Community Hub Councillors Let's Talk sessions Community Centre Review Maori and Pasifika Community Development Village Planning Improve Online Engagement Online Voting trial Focus groups to get wider range of views	Minor	Moderate Rare Likely	Low High	General Manager City Future	Align with the Council term	Community has better understanding of what Council does More residents participate in the Council activities Council hears the views of a wider range of people	Refer to Appendix B Pages 12 to 15
81	81	81	Council's financial position is not sustainable	Major	Unlikely	High	Financial Strategy Infrastructure Strategy	No further action planned for 2015/16	Major	Rare-Unlikely	High	CFO	Align with the Council term	Council lives within its prudential financial limits Council maintains its AA Standard and Poor's credit rating	Refer to Appendix B Page 16

Key:
■ Critical Risk
■ High Risk
■ Medium Risk
■ Low Risk