



PALMERSTON NORTH CITY COUNCIL

MINUTES ATTACHMENTS
ECONOMIC DEVELOPMENT
COMMITTEE

1PM, WEDNESDAY 16 JUNE 2021
COUNCIL CHAMBER, FIRST FLOOR, CIVIC ADMINISTRATION BUILDING
32 THE SQUARE, PALMERSTON NORTH

ECONOMIC DEVELOPMENT COMMITTEE MEETING

16 June 2021

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| 5 | Presentation - The Factory | |
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| 8 | Summary report on the March 2021 Palmerston North Quarterly Economic Monitor, Palmerston North Commercial Property Market Survey and quarterly retail spending | |
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What we do

Since 2003, we build economic growth through:

- Stimulation and development of an entrepreneurial culture and eco-system.
- Finding, funding and growing high growth start ups.

We operate regionally, nationally and internationally.

Manawatu is home and HQ, and we're proud of this.



How we operate

Our team values define how we work together and work with others.

It also helps us create a clear path forward when deciding what and where The Factory needs to move to.

- We cultivate raving fans
- There is NO box, just a blue sky
- We like crazy
- We do life together



Our programmes



PALMY

Whanganui | Hawke's Bay | Kapiti



The Last 4 years

1,407

Start-ups identified

80

Start-ups intensively supported

81%

Start-ups are still trading

+\$30m

Investment

61

Net Promoter Score

175+

Events



A case study



ROLLER BLASTER®

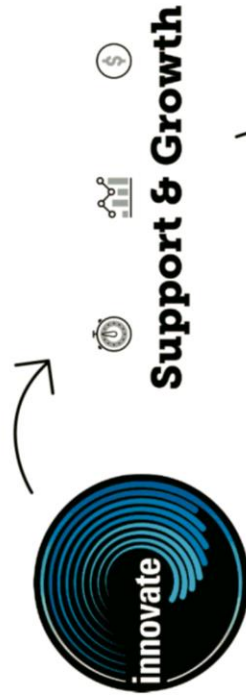
Roller Blaster's journey from idea to concept to investment is a great example of how The Factory's entrepreneurial pathway is successful.



A case study



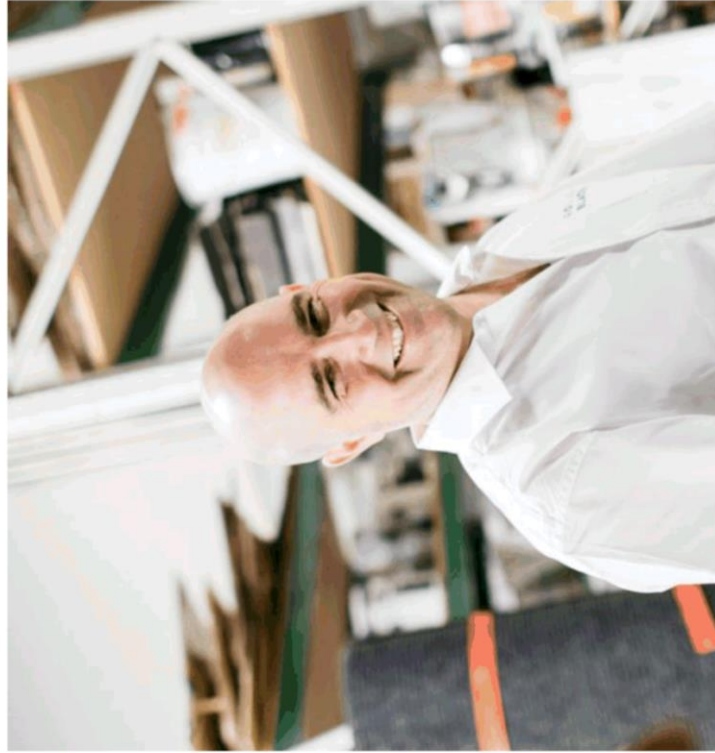
ROLLER
BLASTER®



MIG
ANGELS

THE
FACTORY

A case study



Stephen Bentley
Founder & Chief Product Officer

ROLLER
BLASTER®



A case study

ROLLER
BLASTER®



A case study

ROLLER BLASTER®

"This is a real world solution for a real world problem; a problem for the painter and for the environment".

Gary Dyer, Gary Dyer Painting & Decorating. (Roller Blaster

"The best roller cleaning machine I've ever seen".

Cameron Fyfe, GK Fyfe Ltd.

"Roller Blaster® saves me money on buying roller sleeves. It's such a pleasure cleaning out our sleeves knowing that when we open the lid after the cleaning cycle, the rollers are like brand new again. I'm now able to re-use higher quality sleeves which gives me a better paint finish on the walls".

Steven Dassler, Dassler Decorating Ltd.

"Hand on heart, I feel good about what we're doing. Always felt so bad about washing in the sink".

Brian Hewlett, PTP & Son Ltd.

"We have been using the roller blaster for a year now and our team loves it, it actually does what it says it will and cleans rollers quickly and cleanly.

A great image for our company as it shows we are willing to invest in good gear to keep our clients homes free from paint waste and that we are looking to improve our environmental footprint."

Paul Eaton, Profile Painters.



A case study

ROLLER
BLASTER®



Mike Creed

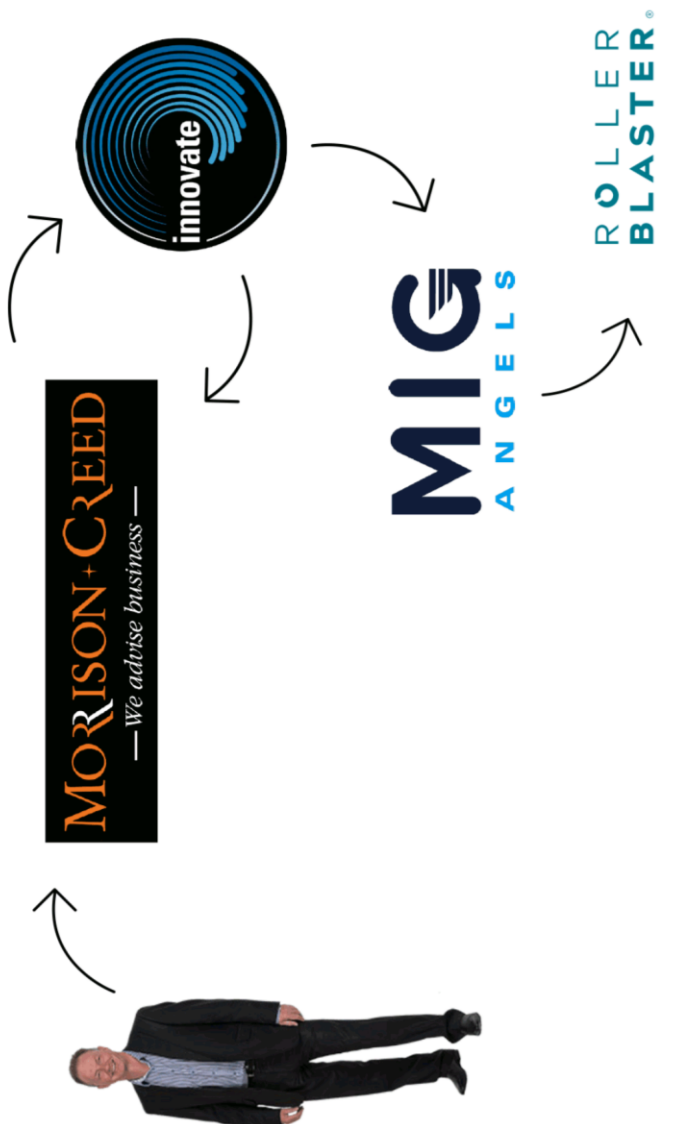
Director/Partner, Morrison Creed
MIG Member
Mentor/Judge Innovate
Just a "good dude"





A case study

ROLLER
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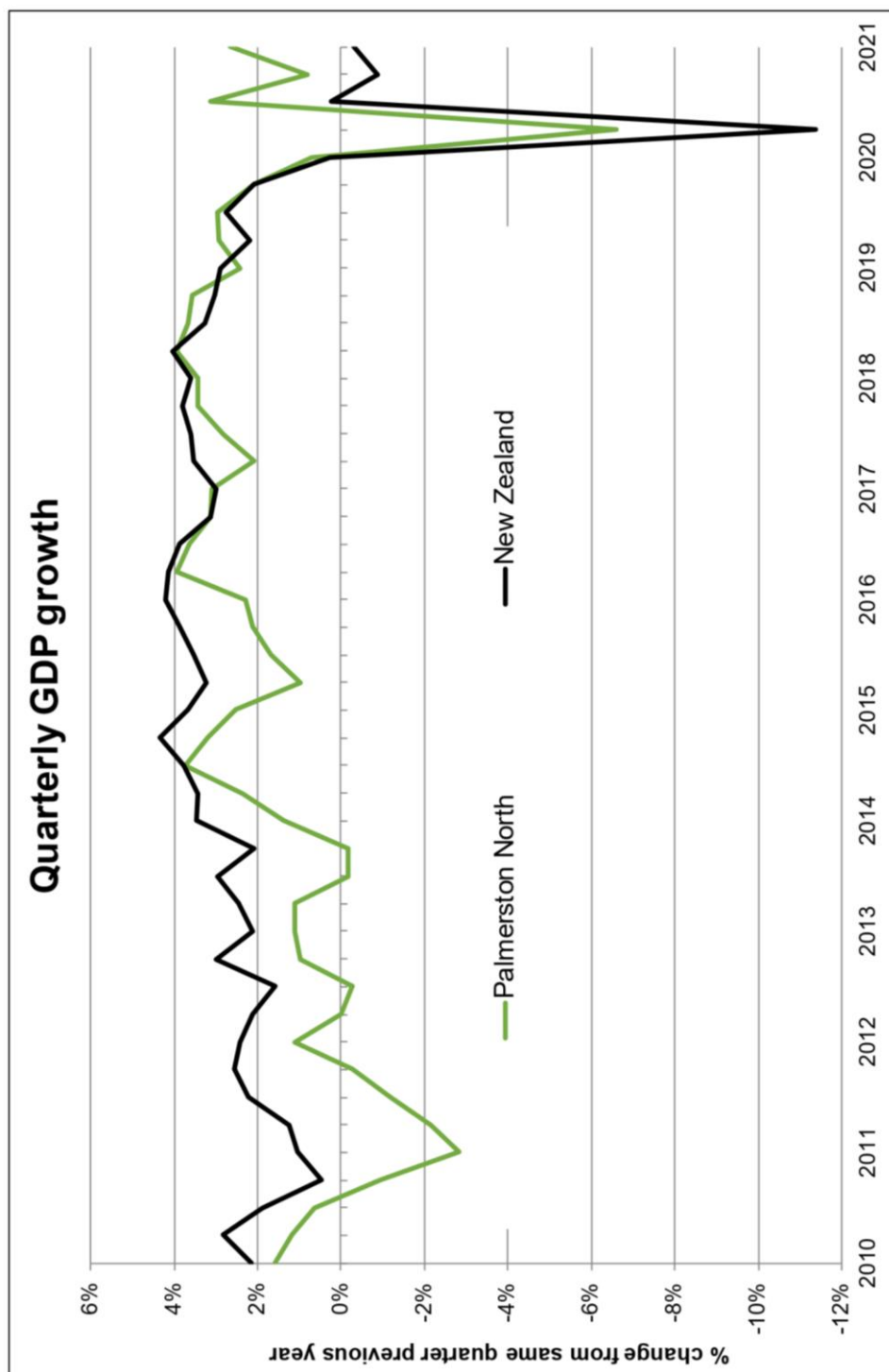
Economic Development Committee

16 June 2021



PALMERSTON NORTH CITY COUNCIL



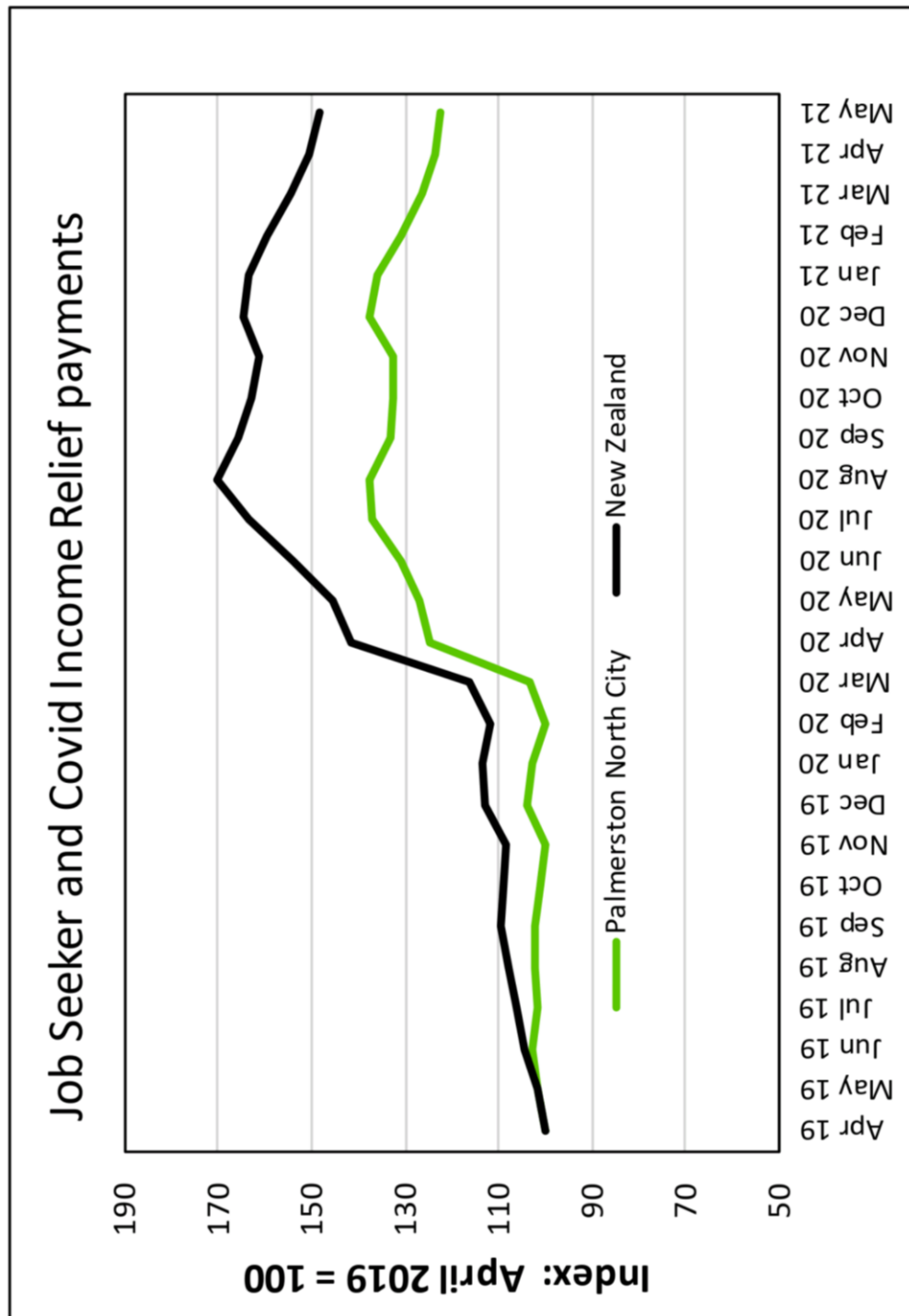


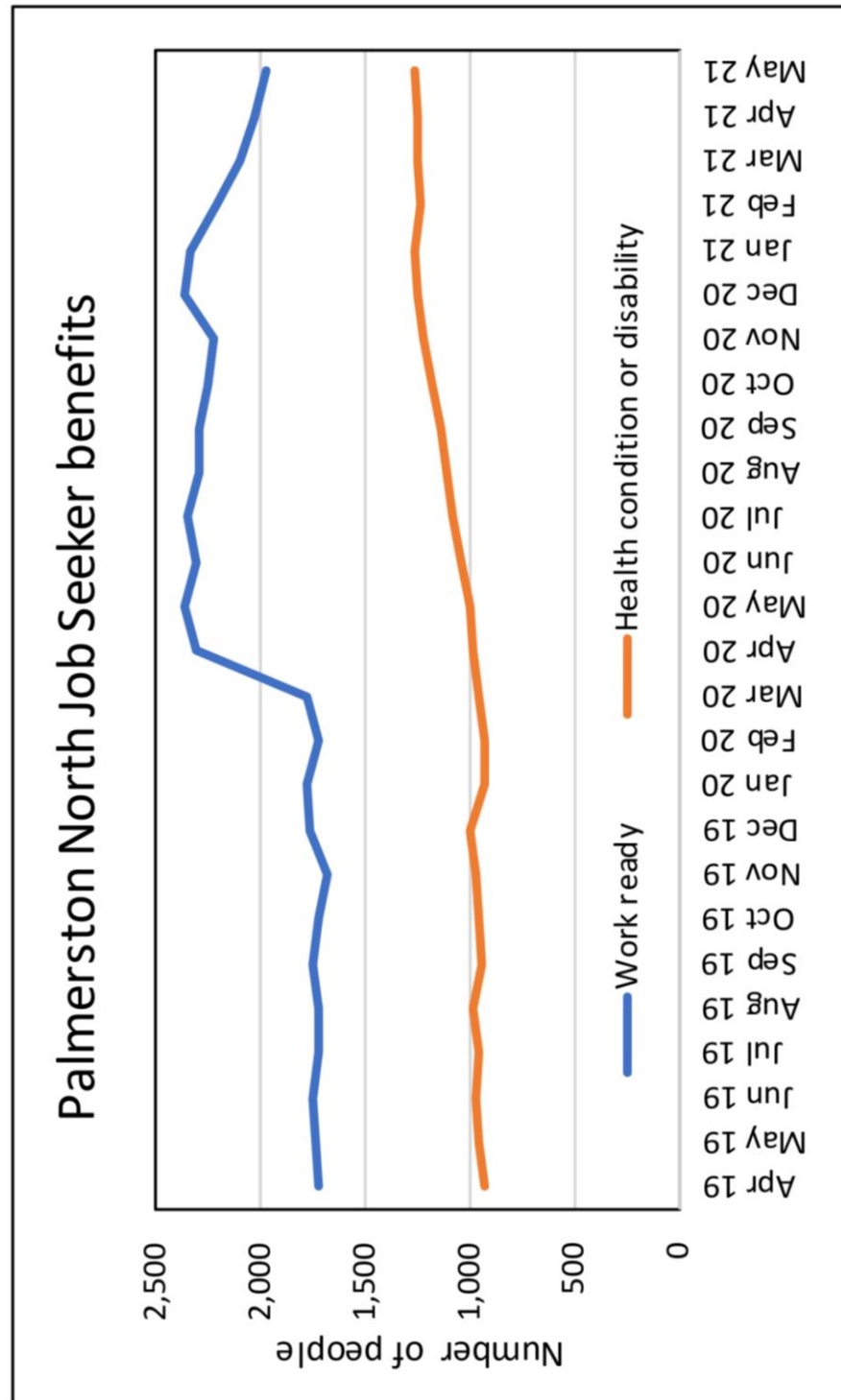
Headline data

Employment – 33,738 residents employed (Mar 2021)
0.4% annual increase, (NZ 0.7% decline)

Annual salaries and wages (residents) – \$1,996m
(Mar 2021)
3.7% annual increase (NZ 2.9%)



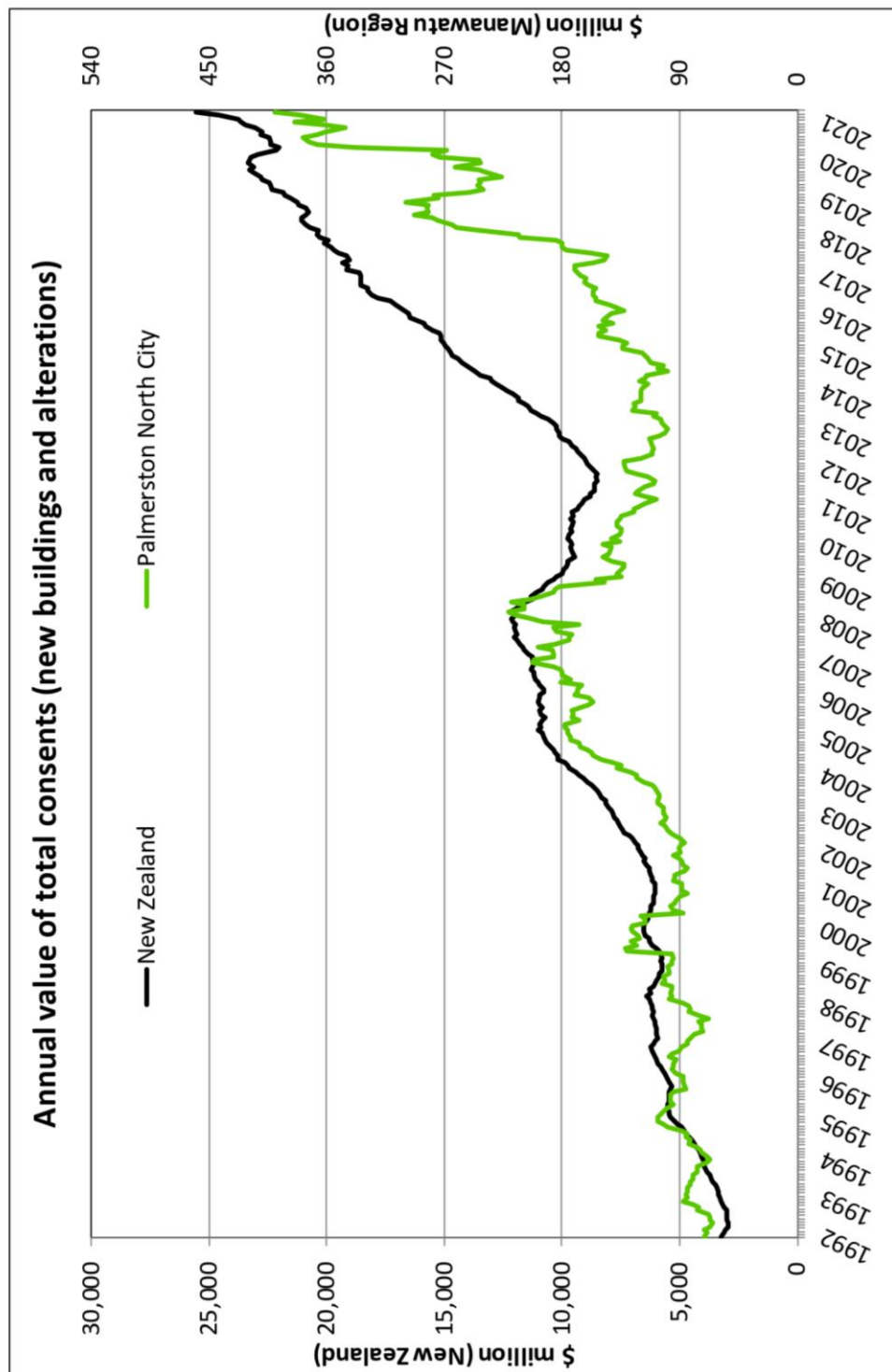




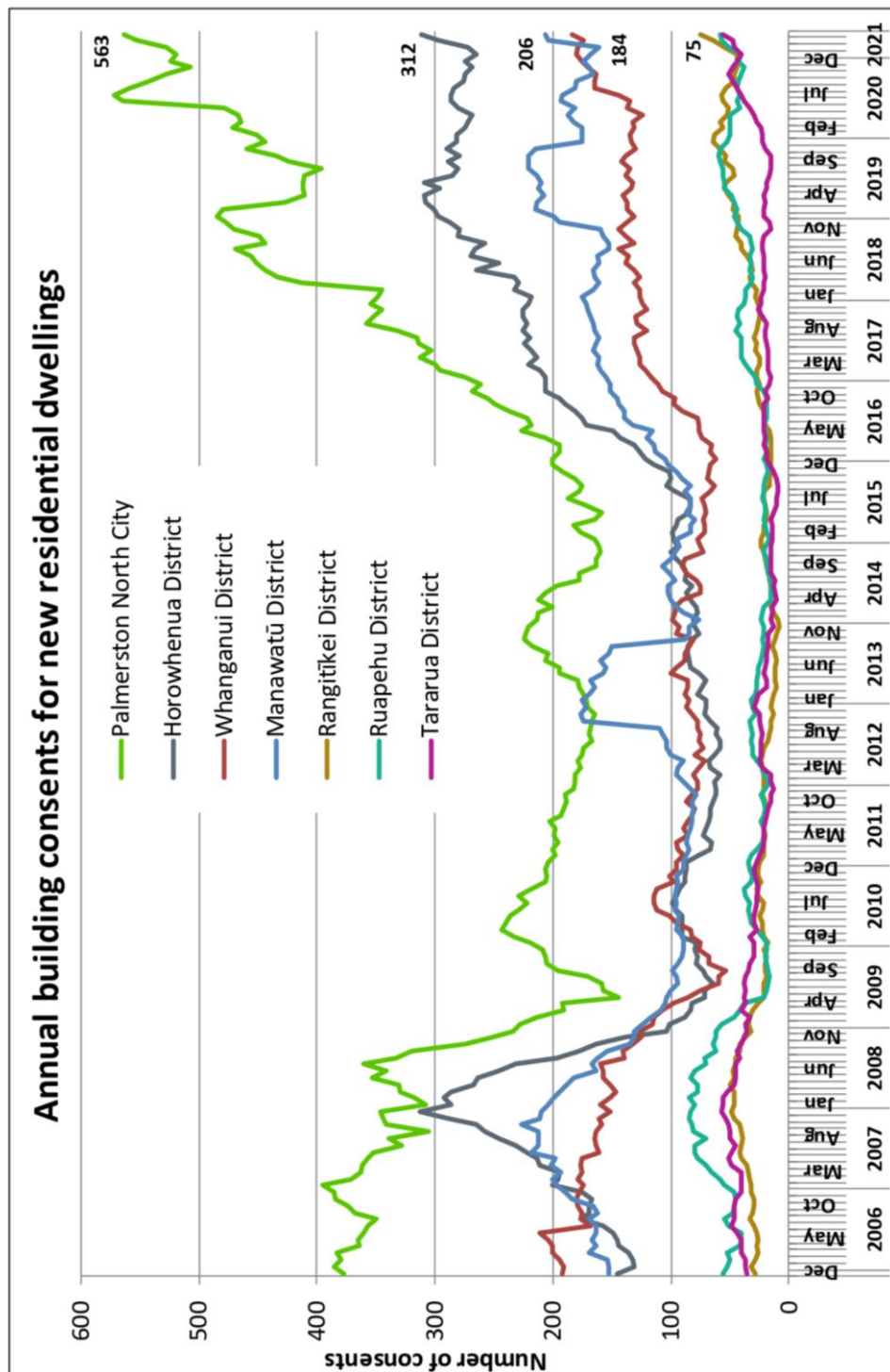
PALMY



Jobseeker - Health Condition or Disability				
	Mar 20	Mar 21	% change	
Psychological or psychiatric conditions	578	741	28.2%	
Musculo-skeletal system disorders	94	117	24.5%	
Accidents	56	81	44.6%	
Cardio-vascular disorders	21	27	28.6%	
Pregnancy-related conditions	13	18	38.5%	
Other disorders and conditions	192	267	39.1%	
Total	954	1,251	31.1%	



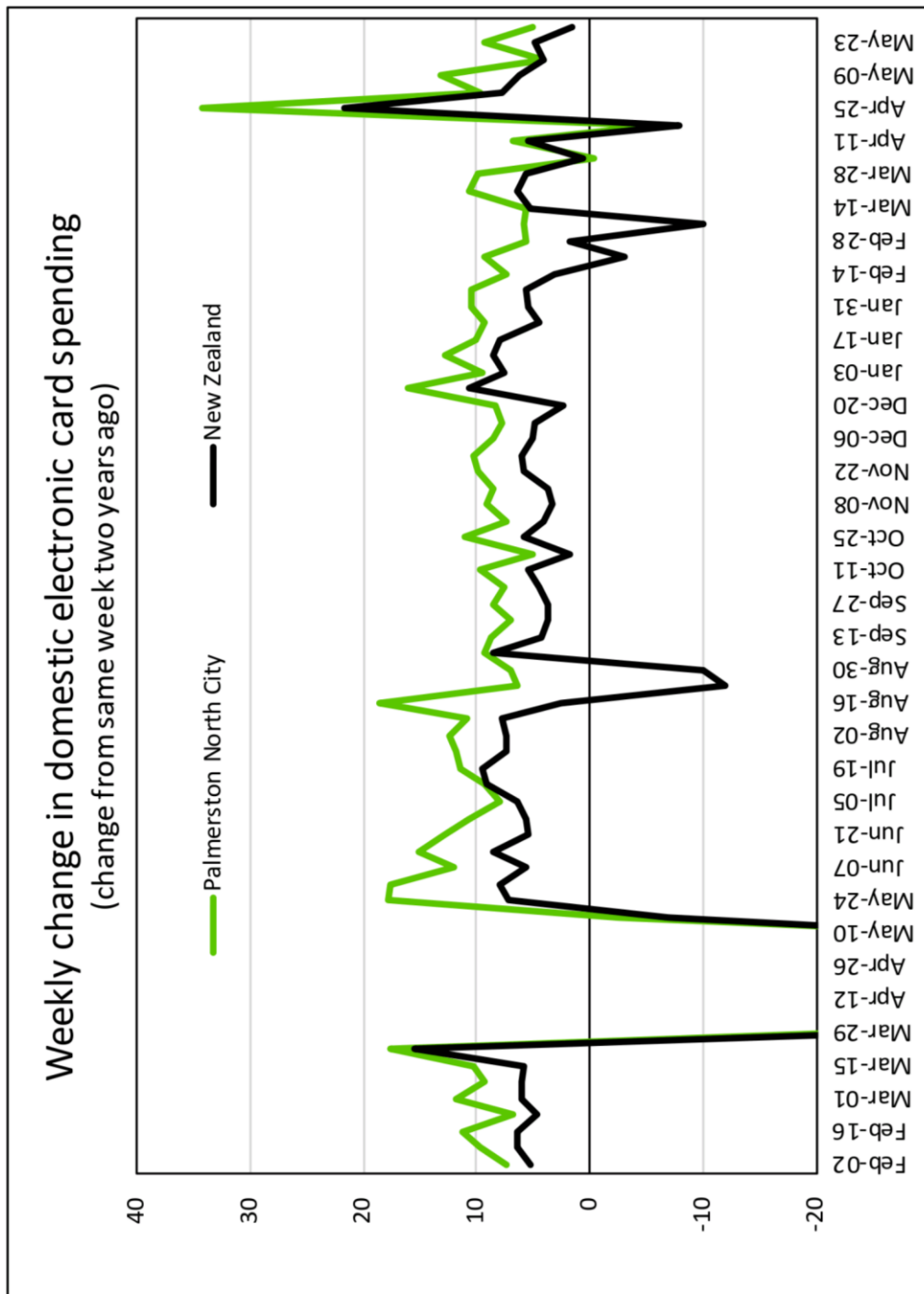
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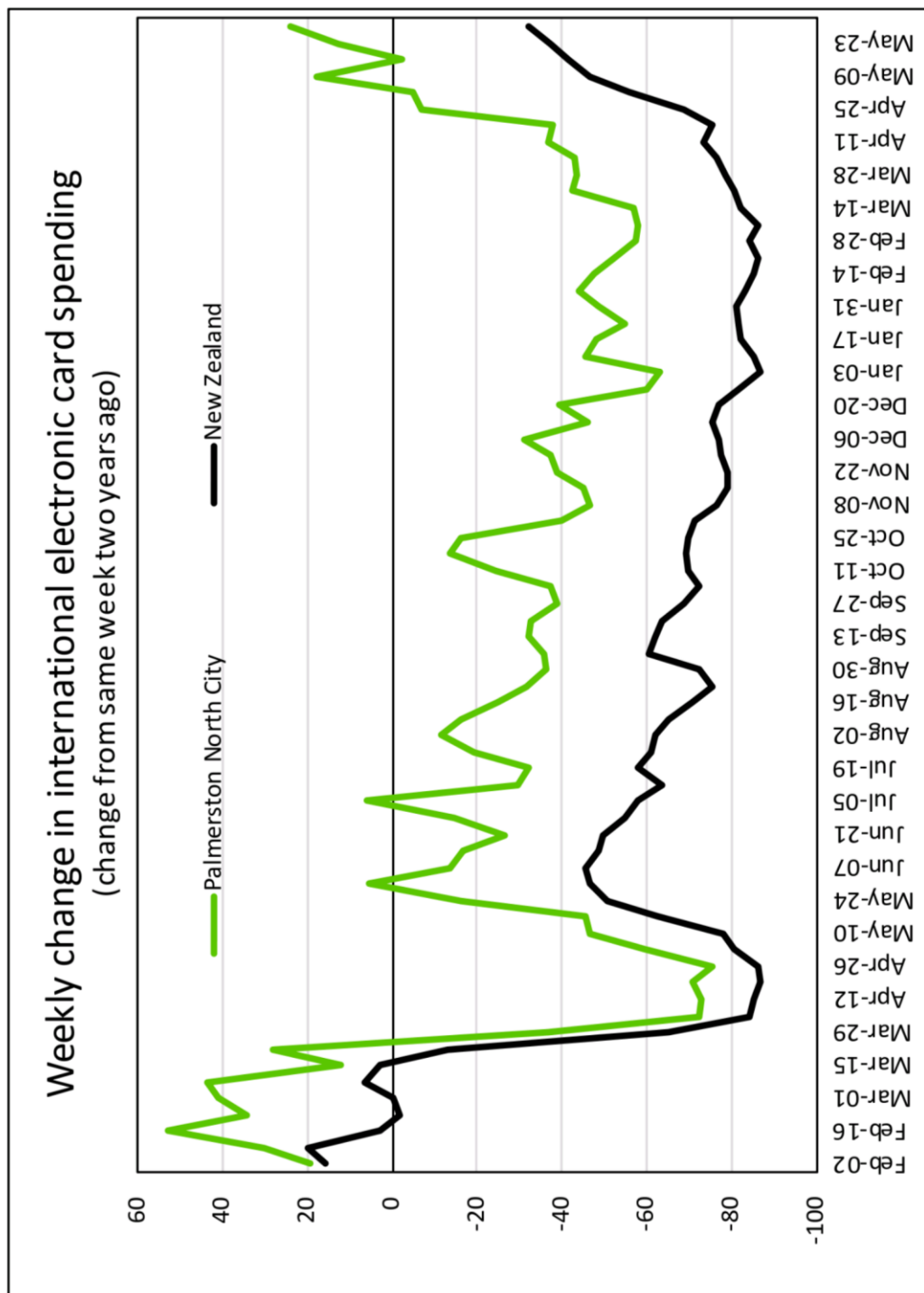


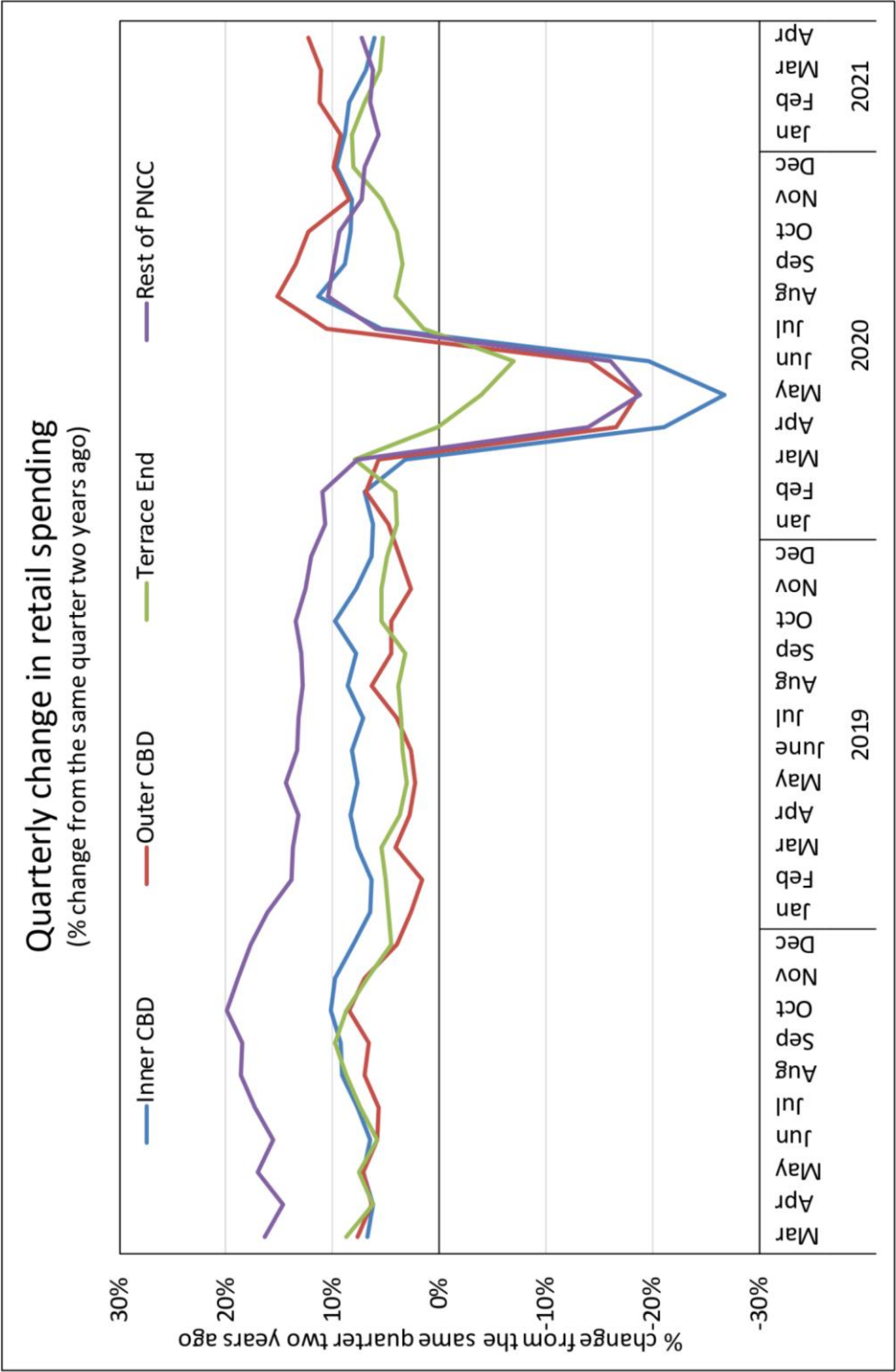
CoreLogic,
May 2021

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TA	Change in property values			Average Value
	Month	Quarter	Annual	
Queenstown	3.9%	8.1%	10.4%	\$1,344,802
Nelson	0.9%	5.2%	15.3%	\$758,808
Invercargill	0.4%	6.5%	22.1%	\$427,392
Whangarei	1.2%	10.0%	22.3%	\$717,234
New Plymouth	2.8%	8.4%	24.9%	\$633,510
Rotorua	3.9%	9.7%	28.1%	\$663,269
Hastings	2.3%	10.4%	28.9%	\$764,908
Napier	0.4%	12.6%	30.1%	\$796,206
Palmerston North	3.8%	11.4%	34.3%	\$684,797
Kapiti Coast	2.2%	12.5%	34.7%	\$901,401
Whanganui	3.2%	10.8%	35.2%	\$500,313
Gisborne	2.0%	8.6%	36.0%	\$590,915









Commercial property market survey - vacancy rates by zone						
	2018			2020		
Business zone	Ground floor	Upper floor	Total	Ground floor	Upper floor	Total
Airport	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Fringe Business	6.6%	3.7%	6.4%	5.6%	0.0%	5.4%
Industrial	3.6%	5.9%	3.7%	2.0%	0.7%	1.9%
Inner Business	10.3%	14.0%	11.9%	3.8%	7.9%	5.4%
Local Business	0.0%	25.7%	4.7%	0.0%	0.0%	0.0%
North East Industrial	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Outer Business	6.1%	10.8%	7.0%	3.5%	8.2%	4.4%
Total	4.8%	11.5%	5.8%	2.5%	6.5%	3.1%

Outlook

Construction is continuing to support growth

- Shortage of housing
- Commercial/non-residential building consents
- Other construction projects – wind farm and Te Ahu a Turanga

MidCentral - small increase in funding

Export prices strong

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Questions ?

