

# PALMERSTON NORTH CITY COUNCIL

## Minutes of the Finance & Audit Committee Meeting Part I Public, held in the Council Chamber, First Floor, Civic Administration Building, 32 The Square, Palmerston North on 27 October 2021, commencing at 9.00am

**Members Present:** Councillor Susan Baty (in the Chair), The Mayor (Grant Smith) and Councillors Vaughan Dennison, Lew Findlay QSM, Patrick Handcock ONZM, Leonie Hapeta, Lorna Johnson, Karen Naylor, Bruno Petrenas, Aleisha Rutherford and Mr Stephen Armstrong.

**Non Members:** Councillors Brent Barrett, Zulfiqar Butt, Billy Meehan and Orphée Mickalad.

**Apologies:** Councillor Rachel Bowen, Councillor Renee Dingwall (absent on Council business), The Mayor (Grant Smith) (early departure on Council business), Councillor Lew Findlay (early departure).

**Note:** Councillor Orphée Mickalad and Mr Stephen Armstrong attended the meeting via audio visual link.

The Mayor (Grant Smith) left the meeting at 9.55am during consideration of clause 71. He was not present for clauses 71 to 74 inclusive.

### 69-21 Apologies

Moved Susan Baty, seconded Karen Naylor.

The **COMMITTEE RESOLVED**

1. That the Committee receive the apologies.

Clause 69-21 above was carried 15 votes to 0, the voting being as follows:

**For:**

The Mayor (Grant Smith) and Councillors Susan Baty, Brent Barrett, Zulfiqar Butt, Vaughan Dennison, Lew Findlay QSM, Patrick Handcock ONZM, Leonie Hapeta, Lorna Johnson, Karen Naylor, Billy Meehan, Orphée Mickalad, Bruno Petrenas, Aleisha Rutherford and Mr Stephen Armstrong.

### 70-21 Confirmation of Minutes

Moved Susan Baty, seconded Karen Naylor.

The **COMMITTEE RESOLVED**

1. That the minutes of the Finance & Audit Committee meeting of 22 September 2021 Part I Public and Part II Confidential be confirmed as a true and correct record.

Clause 70-21 above was carried 15 votes to 0, the voting being as follows:

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**For:**

The Mayor (Grant Smith) and Councillors Susan Baty, Brent Barrett, Zulfiqar Butt, Vaughan Dennison, Lew Findlay QSM, Patrick Handcock ONZM, Leonie Hapeta, Lorna Johnson, Karen Naylor, Billy Meehan, Orphée Mickalad, Bruno Petrenas, Aleisha Rutherford and Mr Stephen Armstrong.

### **71-21 Quarterly Performance and Financial Report - Quarter Ending 30 September 2021**

Report, presented by Stuart McKinnon, Chief Financial Officer and Andrew Boyle, Head of Community Planning.

The Mayor (Grant Smith) left the meeting at 9.55am.

Moved Susan Baty, seconded Aleisha Rutherford.

The **COMMITTEE RECOMMENDS**

1. That the memorandum titled 'Quarterly Performance and Financial Report – Quarter Ending 30 September 2021' presented to the Finance & Audit Committee on 27 October 2021, be received.

Clause 71-21 above was carried 14 votes to 0, the voting being as follows:

**For:**

Councillors Susan Baty, Brent Barrett, Zulfiqar Butt, Vaughan Dennison, Lew Findlay QSM, Patrick Handcock ONZM, Leonie Hapeta, Lorna Johnson, Karen Naylor, Billy Meehan, Orphée Mickalad, Bruno Petrenas, Aleisha Rutherford and Mr Stephen Armstrong.

### **72-21 Treasury Report - 3 months ending 30 September 2021**

Memorandum, presented by Steve Paterson, Strategy Manager - Finance.

Moved Susan Baty, seconded Karen Naylor.

The **COMMITTEE RESOLVED**

1. That the performance of Council's treasury activity for the 3 months ending 30 September 2021 be noted.

Clause 72-21 above was carried 14 votes to 0, the voting being as follows:

**For:**

Councillors Susan Baty, Brent Barrett, Zulfiqar Butt, Vaughan Dennison, Lew Findlay QSM, Patrick Handcock ONZM, Leonie Hapeta, Lorna Johnson, Karen Naylor, Billy Meehan, Orphée Mickalad, Bruno Petrenas, Aleisha Rutherford and Mr Stephen Armstrong.

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**73-21 Assurance Report - Independent Progress Update on Asset Management Planning Maturity Assessment**

Memorandum, presented by Masooma Akhter, Business Assurance Manager and Jono Ferguson-Pye, Asset and Planning Manager.

Moved Susan Baty, seconded Karen Naylor.

The **COMMITTEE RESOLVED**

1. That the Memorandum titled 'Assurance Report – Independent Progress Update on Asset Management Planning Maturity Assessment' and its attachment, presented to the Finance & Audit Committee on 27 October 2021, be received for information.

Clause 73-21 above was carried 14 votes to 0, the voting being as follows:

**For:**

Councillors Susan Baty, Brent Barrett, Zulfiqar Butt, Vaughan Dennison, Lew Findlay QSM, Patrick Handcock ONZM, Leonie Hapeta, Lorna Johnson, Karen Naylor, Billy Meehan, Orphée Mickalad, Bruno Petrenas, Aleisha Rutherford and Mr Stephen Armstrong.

**74-21 Committee Work Schedule**

Moved Susan Baty, seconded Karen Naylor.

The **COMMITTEE RESOLVED**

1. That the Finance & Audit Committee receive its Work Schedule dated October 2021.

Clause 74-21 above was carried 13 votes to 1, the voting being as follows:

**For:**

Councillors Susan Baty, Brent Barrett, Zulfiqar Butt, Vaughan Dennison, Lew Findlay QSM, Patrick Handcock ONZM, Leonie Hapeta, Karen Naylor, Billy Meehan, Orphée Mickalad, Bruno Petrenas, Aleisha Rutherford and Mr Stephen Armstrong.

**Against:**

Councillor Lorna Johnson.

The meeting finished at 10.39am

Confirmed 24 November 2021

**Chairperson**