



PAPAIOEA
PALMERSTON
NORTH
CITY

PALMERSTON NORTH CITY COUNCIL

MINUTES ATTACHMENTS COUNCIL

9AM, WEDNESDAY 1 MARCH 2023

COUNCIL CHAMBER, FIRST FLOOR
CIVIC ADMINISTRATION BUILDING
32 THE SQUARE, PALMERSTON NORTH

COUNCIL MEETING

1 March 2023

Annual Budget (Plan) 2023/24 - Consideration of draft Consultation Document and Supporting Information

1. Annual Budget Presentation

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Annual Budget 2023/24

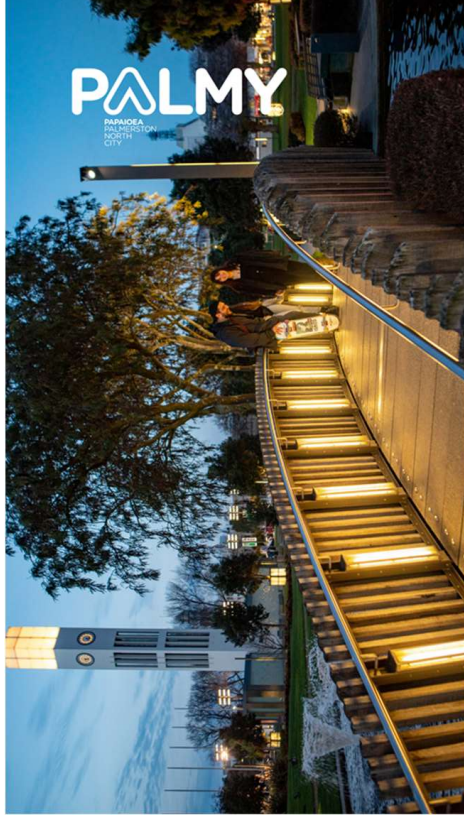
Council meeting

1 March 2023

As at 28 February 2023

TODAY

- Brief outline of issues impacting budget
- Outline of what staff have done to date
- Seeking confirmation of assumptions and programmes so final version of CD & supporting material can be prepared for adoption at Council meeting on 15 March



BUDGET FOR 2023/24

LTP year 3



- The LTP is our commitment with the community so our models begin with year 3

Council decisions



Updated assumptions

- Council has made a no. of subsequent decisions incl. those through the process of adopting the 2022/23 budget

- Market conditions mean a change to key assumptions such as inflation, interest rates etc

A draft budget & CD has been prepared for consideration

CONTEXT & ISSUES

- Assumptions for debt, interest, inflation etc
- Determining deliverable and affordable levels of capital investment
- Understanding impact on revenue (incl. rates) requirements
- Considering options
 - What has already been done (provisionally)
 - What else might be possible

