



PAPAIOEA
PALMERSTON
NORTH
CITY

PALMERSTON NORTH CITY COUNCIL

MINUTES ATTACHMENTS

AGENDA

EXTRAORDINARY COUNCIL

9:00 AM, FRIDAY 5 JULY 2024

COUNCIL CHAMBER, FIRST FLOOR
CIVIC ADMINISTRATION BUILDING
32 THE SQUARE, PALMERSTON NORTH

EXTRAORDINARY COUNCIL MEETING

5 July 2024

6 Setting Rates for 2024/25

1. Rates Resolution 2024-25

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Palmerston North City Council

Resolution to Set Rates for the 2024/2025 year

The Palmerston North City Council resolves to set rates for the financial year commencing on 1 July 2024 and ending on 30 June 2025 in accordance with the Rating Policies and Funding Impact Statement contained in its 2024-34 Long-term Plan for 2024/25 as follows:

1 Details of rates to be set

Notes

- All rates and charges shown are inclusive of Goods and Services Tax.
- References to the 'Act' relate to the Local Government (Rating) Act 2002.

1.1 Uniform Annual General Charge

A Uniform Annual General Charge of \$200 on each rating unit pursuant to section 15 of the Act.

1.2 General Rate (based on land value)

A general rate pursuant to section 13 of the Act set on all rateable land on the basis of land value and assessed differentially (based on land use) against each property group code at the rate of cents in the dollar set down in the following schedule:

Differential Group		Differential Factor (expressed as % of Group Code MS)	Rate (cents in \$ of LV)
Code	Brief Description		
R1	Single unit residential	Balance (approx.79)	0.4122
R2	Two unit residential	110	0.5742
R3	Three unit residential	120	0.6264
R4	Four unit residential	130	0.6786
R5	Five unit residential	140	0.7308
R6	Six unit residential	150	0.7830
R7	Seven unit residential	160	0.8352
R8	Eight or more unit residential	170	0.8874
MS	Miscellaneous	100	0.5220
CI	Non-residential (Commercial/Industrial)	300	1.5660
FL	Rural & Semi-serviced (5 hectares or more)	25	0.1305

