

PALMERSTON NORTH CITY COUNCIL

Minutes of the Finance, Performance & Audit Committee Meeting Part I Public, held in the Council Chamber, First Floor, Civic Administration Building, 32 The Square, Palmerston North on 13 May 2026, commencing at 9.00am

Members Present: Councillors Vaughan Dennison (in the Chair), Karen Naylor, Mark Arnott, Brent Barrett, Hayden Fitzgerald, Leonie Hapeta, Lorna Johnson, Bonnie Kuru, Debi Marshall-Lobb, Billy Meehan, William Wood and Kaydee Zabelin.

Members Present online: Councillor Orphée Mickalad.

Apologies: The Mayor (Grant Smith) (absent on Council business), Councillor Lew Findlay and Councillor Leonie Hapeta (early departure).

Karakia Timatanga

Councillor Debi Marshall-Lobb opened the meeting with karakia.

26-26

Apologies

Moved Vaughan Dennison, seconded Karen Naylor.

The **COMMITTEE RESOLVED**

1. That the Committee receive the apologies.

Clause 26-26 above was carried 13 votes to 0, the voting being as follows:

For:

Councillors Vaughan Dennison, Karen Naylor, Mark Arnott, Brent Barrett, Hayden Fitzgerald, Leonie Hapeta, Lorna Johnson, Bonnie Kuru, Debi Marshall-Lobb, Billy Meehan, Orphée Mickalad, William Wood and Kaydee Zabelin.

27-26

Confirmation of Minutes

Moved Vaughan Dennison, seconded Karen Naylor.

The **COMMITTEE RESOLVED**

1. That the minutes of the Finance, Performance & Audit Committee meeting of 1 April 2026 Part I Public be confirmed as a true and correct record.

Clause 27-26 above was carried 12 votes to 0, with 1 abstention, the voting being as follows:

For:

FINANCE, PERFORMANCE & AUDIT COMMITTEE - PART I - 13 MAY 2026

Councillors Vaughan Dennison, Karen Naylor, Mark Arnott, Brent Barrett, Hayden Fitzgerald, Leonie Hapeta, Lorna Johnson, Bonnie Kuru, Billy Meehan, Orphée Mickalad, William Wood and Kaydee Zabelin.

Abstained:

Councillor Debi Marshall-Lobb.

28-26

Quarterly Performance and Financial Report - period ending 31 March 2026

Memorandum, presented by Scott Mancer, Manager - Finance, Glenn Bunny, Manager - Property and Project Management, Stephanie Velvin, Manager - Organisational Planning and Performance.

Moved Vaughan Dennison, seconded Karen Naylor.

The **COMMITTEE RESOLVED**

1. That the Committee receive the report titled 'Quarterly Performance and Financial Report – period ending 31 March 2026', and related attachments, presented to the Finance, Performance & Audit Committee on 13 May 2026.

The **COMMITTEE RECOMMENDS**

2. That Council approve a budget transfer for Internal Water Rates Revenue of \$933K from Organisational Performance to Water.
3. That Council approve a budget transfer for Sludge & Biosolid disposal of \$350K from Resource Recovery to Wastewater.

Clause 28-26 above was carried 13 votes to 0, the voting being as follows:

For:

Councillors Vaughan Dennison, Karen Naylor, Mark Arnott, Brent Barrett, Hayden Fitzgerald, Leonie Hapeta, Lorna Johnson, Bonnie Kuru, Debi Marshall-Lobb, Billy Meehan, Orphée Mickalad, William Wood and Kaydee Zabelin.

29-26

Treasury Report - Nine months ending 31 March 2026

Memorandum, presented by Steve Paterson, Manager - Financial Strategy.

Moved Vaughan Dennison, seconded Karen Naylor.

The **COMMITTEE RESOLVED**

1. That the Committee note the performance of Council's treasury activity for the nine months ending 31 March 2026.

Clause 29-26 above was carried 13 votes to 0, the voting being as follows:

For:

Councillors Vaughan Dennison, Karen Naylor, Mark Arnott, Brent Barrett, Hayden Fitzgerald, Leonie Hapeta, Lorna Johnson, Bonnie Kuru, Debi Marshall-Lobb, Billy Meehan, Orphée Mickalad, William Wood and Kaydee Zabelin.

FINANCE, PERFORMANCE & AUDIT COMMITTEE - PART I - 13 MAY 2026

30-26 Tamakuku Terrace Six Monthly Update

Memorandum, presented by Glenn Bunny, Manager Property & Project Management and Anna Saunders, Senior Project Manager.

Officers provided the following update to the report:

Stage 1 & 2	Unconditional Revenue (excl. GST)	Total Sales
Sold and Settled	\$14,826,181	51
Unconditional Sales (but still to settle)	\$2,938,186	11
Conditional Sales (direct)	\$0	0

Moved Vaughan Dennison, seconded Karen Naylor.

The **COMMITTEE RESOLVED**

1. That the Committee receive the memorandum titled ‘Tamakuku Terrace Six Monthly Update’, presented to the Finance, Performance & Audit Committee on 13 May 2026.

Clause 30-26 above was carried 13 votes to 0, the voting being as follows:

For:

Councillors Vaughan Dennison, Karen Naylor, Mark Arnott, Brent Barrett, Hayden Fitzgerald, Leonie Hapeta, Lorna Johnson, Bonnie Kuru, Debi Marshall-Lobb, Billy Meehan, Orphée Mickalad, William Wood and Kaydee Zabelin.

31-26 Internal Audit Charter

Memorandum, presented by Emy Bastillo, Internal Auditor / Business Assurance Advisor and Desiree Viggars, Manager Legal Risk and Assurance / Legal Counsel.

Moved Vaughan Dennison, seconded Karen Naylor.

The **COMMITTEE RECOMMENDS**

1. That Council endorse the Internal Audit Charter (the Charter) as enclosed in Attachment 1.

Clause 31-26 above was carried 13 votes to 0, the voting being as follows:

For:

Councillors Vaughan Dennison, Karen Naylor, Mark Arnott, Brent Barrett, Hayden Fitzgerald, Leonie Hapeta, Lorna Johnson, Bonnie Kuru, Debi Marshall-Lobb, Billy Meehan, Orphée Mickalad, William Wood and Kaydee Zabelin.

FINANCE, PERFORMANCE & AUDIT COMMITTEE - PART I - 13 MAY 2026

32-26 Annual Internal Audit Work Programme

Memorandum, presented by Emy Bastillo, Internal Auditor / Business Assurance Advisor and Desiree Viggars, Manager Legal Risk and Assurance / Legal Counsel.

A procedural motion was moved to lie the report on the table for further discussion.

Moved Lorna Johnson, seconded William Wood.

The **COMMITTEE RESOLVED**

1. That as per Standing Order 2.4.1(e) the item of business being discussed lie on the table, until Elected Members have had the opportunity to discuss.

Clause 32-26 above was carried 10 votes to 2, with 1 abstention, the voting being as follows:

For:

Councillors Mark Arnott, Brent Barrett, Hayden Fitzgerald, Leonie Hapeta, Lorna Johnson, Debi Marshall-Lobb, Billy Meehan, Orphée Mickalad, William Wood and Kaydee Zabelin.

Against:

Councillors Vaughan Dennison and Karen Naylor.

Abstained:

Councillor Bonnie Kuru.

33-26 Committee Work Schedule

Moved Vaughan Dennison, seconded Karen Naylor.

The **COMMITTEE RESOLVED**

1. That the Finance, Performance & Audit Committee receive its Work Schedule dated May 2026.

Clause 33-26 above was carried 13 votes to 0, the voting being as follows:

For:

Councillors Vaughan Dennison, Karen Naylor, Mark Arnott, Brent Barrett, Hayden Fitzgerald, Leonie Hapeta, Lorna Johnson, Bonnie Kuru, Debi Marshall-Lobb, Billy Meehan, Orphée Mickalad, William Wood and Kaydee Zabelin.

Karakia Whakamutunga

Councillor Debi Marshall-Lobb closed the meeting with karakia.

The meeting finished at 10.27am.

Confirmed 3 June 2026

Chair